DEMAND FOR COPPER ABROAD

DANIEL GUGGENHEIM SAYS IT B AS NEVER SO GOOD.

France Fears Our Securities Because of the Anti-Corporation Agitation Germany Making Great Advances and the Next Boom May Start There.

Paniel Guggenheim, president of the American Smelting and Refining Comany and the recognized head of the auggenheim interests in mining, railroad and other ventures, returned from a four months vacation in Europe on the Maureama yesterday. Mr. Guggenheim's famr and S. R. Guggenheim and family made up the party.

Although Daniel Guggenheim refused discuss any of the negotiations between he big copper interests in London which ave so far led to a great curtailment in he world's copper supply, he had this to say in regard to conditions generally and copper conditions particularly:

never knew a time when the consump was stabilized, even though at a higher copper would be much greater, because the buyer would not besitate to buy, as is the case now, because he fears he might ose his manufacturing profit by a decline

It will surprise many people to learn that France has invested during the last twenty deliveries have greatly increased years in Russian securities upward of \$2,000,000,000, and that France has to invest yearly upward of \$400,000,000 in excess has finally turned for the better. ment of its own business. Think of the adis millions of undeveloped resources conpresent time capital is to a great extent going to develop Africa, the Congo and South America. If \$150,000,000 to a second to be regarded as a matter that was past or one that need concern no one into the concern no one i secured for the building of rail-\$6,000,000,000, and in addition pay the parties that furnish the money for the building of the railroads a very large profit. This enormous sum of from \$5,000,000,000

was done for the po ash trust. The Government seems quite busy in protecting it strife and horseplay continued until the March and doing for it what it formerly did with exchange was more of a rough house than ts sugar industries. You may possibly it has been for several weeks

GOSSIP OF WALL STREET.

The report of the Copper Producers association was in accord with the most sanguine expectations. The decrease of 20,900,000 pounds in stocks on hand in this country and Canada was in fact greater than had been anywhere predicted. mestic consumption showed no improvement, domestic deliveries falling off more than 3,000,000 pounds, but there was an increase of 13,000,005 pounds in foreign deliveries and a decrease of more than s.000,000 pounds in domestic deliteries. Stocks on hand at the close of September were smaller than at the end of any previous month since May and only 7,000,000 pounds more than the amount at the beginning the year. According to the local and foreign statistics combined the decrease in world's stocks in September was almost to 000,000 pounds, and there has been since the beginning of the year a net decrease of world's stocks of about 37,000,000 pounds. The statistical position of the metal is thus stronger than is indicated by the local statistics alone.

8,000,000 pounds in production was due entirely to the policy of curtailment put into effect by some of the big producers. But \$,000,000 pounds represents only two tion of copper in Germany and England | days output, so that the decrease may be accounted for by the fact that September has two less working days than August The policy of curtailment, it was explained, is effective, but has not been in force long enough to have an influence on stocks s as declared has gone through the smelter policy, and this month, moreover, domestic gether, then, the statistics greatly flattered the hope that the copper

balance in this market in Paris the market was firm and in London the tone was cheer-

roads in Alaska and the opening up of this W. Gates's oil company, broke a points on ing the fact that the consensus of opinion wast empire, of which we hear so much sales of only 400 shares and closed at 134, is builts. The settlement of the Lancishire and which is as large as England sixteen the low price of the day. This price is, lockout, the smallness of the grop move-times over, I believe that in thirty years however, only a point below the price at ment, expectations of distinctly bullish \$8,000,000,000, and in addition pay the par-S.ock Exchange a week ago. The stock has frost in an admittedly late season, the im- cause of Closed Shop Demand in Tampa. Sock Exchanges week ago. The stock has frost in an admittedly late season, the impact the railroads a very large profit more sould be said to reflect any found the striking readiness with which offer too,000,000 would go to the American who had enterprise enough to go to the American who had enterprise enough to go to the said to reflect any found the striking readiness with which offer now that the Standard has set out to cut are absorbed on the New York Cutton Exprices, and yesterday's decline may have change are all, in the judgment of the ting my recent visit in France. It is two or three of the old Gates, followers religious or the market, considerations which in the striking readings are all, in the judgment of the striking readings are all, in the judgment of the striking readings are all, in the judgment of the striking readings are all, in the judgment of the striking readings are all, in the judgment of the striking readings are all, in the judgment of the striking readings are all, in the judgment of the striking readings are all, in the judgment of the striking readings are all to reflect any proving tendency in the dry goods trade movements could be said to reflect any and the striking readings are all to reflect any and the striking readings are all to reflect any and the striking readings and the striking readings and the striking readings are all to reflect any and the striking readings are all to reflect any and the striking readings are all to reflect any and the striking readings are all to reflect any and the striking readings are all to reflect any and the striking readings are all to reflect any and the striking readings are all to reflect any and the striking readings are all to reflect any and the striking readings are all to reflect any and the striking readings are all to reflect any and the striking readings are all to reflect any and the striking readings are all to reflect any and the striking readings are all to reflect any and the striking readings are all to reflect any and the s to \$6,000,000,000 would go to the American

The street of the control of the con

THE COTTON MARKET.

Again Advances Light Receipts Heavy Rains in Louisiana, Mississippi and Mahama Liverpool Strong No Sign of Frost Big Interests Buying, How-

For North Carolina, unsettled weather with nowers to day and possibly to morrow, contimued cool moderate to brisk northeasterly

reather with showers to day and probably to morrow cooler to day; moderate to brisk north | sight." easterly winds.

showers in extreme southern part fair and warmer to morrow, moderate northerly winds, Mississippi and Louisiana, generally fair

to morrow: warmer to day.

For Tennessee, generally fair to-day and tomorrow, except showers in southeastern portion

to-day, warmer to-morrowand in western portion

Very strong Liverpool advices, rains of Mississippi and Georgia, having a tendency a renewal of heavy buying by big interests of late and to have been waiting vainly and impatiently for a reaction in order to ske hold again-these were some of the principal factors in a further advance in he crop is regarded as significantly light Men of bearish proclivities thank that the light receipts betoken merely a light demand and a backward serson. They think the advance is ill advised and unfounded they think the crop is much larger than bulls imagine. They pointed out that the danger of frost had disappeared and that warmer weather was predicted for Texas John and the Southwest But there is no deny-During my recent visit in France I been due to nothing more than profit taking by two or three of the old Gates followers who bought the stock soon after its entrance on the board in the expectation that Mr Gates and his associates intended to make it an active speculative share.

Stock Exchange because of the anti-corporation feeling in America, which they say is responsible for the serious fluctuation in American securities. These fluctuations the last previous high prices of August 17, are now sportly supplied to have bought as pairingly as possible for many months, so that their supplies are now supposed to have bought as pairingly as possible for many months, so that their supplies are now supposed to have bought as pairingly as possible for many months, so that their supplies are now supposed to have bought as pairingly as possible for many months, so that their supplies are now supposed to have bought as pairingly as possible for many months, so that their supplies are now supposed to have bought as pairingly as possible for many months, so that their supplies are now supposed to have bought as pairingly as possible for many months, so that their supplies are now supposed to have bought as pairingly as possible for many months, so that their supplies are now supposed to have bought as pairingly as possible for many months, so that their supplies are now supposed to have bought as pairingly as possible for many months, so the free of the end to nothing more than profit taking friends of the market, considerations which the stock soon after its entrance on the trade now is a crop last vet and the trade now is a crop last vet and the trade now is a crop last vet and the trade now is a crop last to the trade now is a crop last to describe the constitution that Mr only to soon the board in the expectation that Mr only to soon the board in the expectation that Mr only to soon the board in the expectation that Mr only to soon the board in the expectation that Mr only to soon the board in the expectation that Mr his investments and fearful of the ultimate outcome of his principal, and he therefore harasses and annoys the French banker that recommended the securities to him.

Are we not paying a big price because of our agitation against railroads and other corporations?

Regarding the railroad rate question he said:

Trading was less active, but the active stocks continued to show firmness export.

POLICE DAY AT BUDGET SHOW. ROTHBARTH SENTENCED. Baker Makes a Speech and There Are Man Who Swindled Banks Gets From Moving Pictures on View.

The City Budget Exhibit was in the con resident of the West Side who hasn't Liberty National banks out of \$110,000. it, "It was at once a unique and appalling | years in State prison.

Commissioner Baker opened the "police day" at the exhibit with a little speech General Sessions said that he hoped that on the department in general and its the sentence would be a warning to all particular needs.

It seems that the department wants to day and to morrow: warmer to morrow and \$16,133,278 63 for its 1911 expenses, \$1,000. and liabilities, Rothbarth appeared to winds, becoming variable.

For eastern Texas, fair to-day and to-morrow: per cent. of this is for salaries and 6 per 000 more than this year. Ninety-four not much change in temperature: light variable cent. for supplies and repairs. Of this winds

For western Texas and Kansas, fair to-day and to-morrow, not much change in temperature.

For Arkansas and Kentucky, fair to-day and to-morrow; warmer to-day.

extra million \$905.000 is mandatory, according to the Commissioner, and must be appropriated for salaries and so forth.

At the end of the speech thousing pictures showing the police busily engaged extra million \$905,000 is mandatory, acin doing their duty were thrown on the screen and thoroughly enjoyed by all The horse that was persuaded to run away across the central Park sheep lawn the other day flicked riotously across the I to 3 inches in Alabama, I to 2', inches in Louisiana and a copious precipitation in and the mounted man forming for significant many control of the police boat Patrol followed. and the mounted men forming for riots and parades galloped toward you in the

You could go down in the basement of the exhibit and have your picture taken by a policeman for 50 cents if you wanted The 50 cents goes to the police pension fund, and the picture is a sort of guarantee against arrest which you have put on a card and then go out and heat up a cop that you don't like, and when he tells you that you are under arrest you say so contemptuously and show him your card. Then all that he can do of the person arrested, the number of the District Court the location of the same, the nature of the violation and the time that the summons is returnable, and then giving you the signed summons he sends on your way. Try this on your

SYMPATHETIC CIGAR STRIKE. 1.500 Employees Quit in This City Be-

A general strike in all the factories where bayana cigars are made for firms in Tampa. Ha., where the cigarmakers the are on a general strike for the closed was declared in this city yesterday by the joint advisory board of the cigarmakers' unions of New York. This strike the locals of the International Cigarmakers I nion to declare strikes in every city where such work is being done Some of the firms affected here have started their New York factories since the be, trouble began in lampa.

President Morris Brown of the joint advisory board of the eigarmakers said last evening that 1,500 eigarmakers are now out on these strikes at the factories: Garcia & Pando, is Franclin street, Alvarez, Pando & Co., 55 Murray street, which recently moved to New York from Jampa, Welcher Bros., First Regarding the railroad rate question he said:

Would it not be preferable if the various states that are endeavoring to prevent the railroads charging reasonable rates would insist on the railroads charging reasonable rates would insist on the railroads doing away mirror may be the territory of the business interests if the railroads were compelled to supply sofficient cars to shippers at all seasons of the workings, and provide pensions and insurance for their families when the bread working and provide pensions and insurance for their families when the bread without than the matter of an extremely small increase in railroad rates

Mr. Guggenheim discussed business development abroad, saying

I find the German Empire making commercial progress at a decidedly more rand progress and the terman progress at a decidedly more rand progress at a decided progress at a decided progress at a decided more rand progress at a decided progress at a decided more rand progress at a decided progress and progress at a decided progress at a decided progress and prog some can do no more sors. These questions are of more vital interest to our country than the matter of an extremely small air most in the bod marks was also street, and air country. The formal air rease in rairred a progress at a decidedly more rapid pace than any other country. It the same incomplete the formany is building up its corporations. I have in mind a recent corporations. I have in mind a recent corporations. I have in mind a recent control this kind in reference to wast a mond of the imminutive membrars, and a group of the post in the formal was done for the post in the formal responsible to the first of the corporations. I have in mind a recent control the post in the formal recognition of this kind in reference to what was also noted the post of the supposed to be poorly organized, he said, posed agreement, but for the last year organizers had been. The President is highly gratified at at wors among them and when the strikes the progress made by the reciprocity.

13 is ling trown to the record breaking 14 23. This week has been a record breaking 14 45 one in the number of applications in the it is sugar industries. You may possibly it has been for several weeks recall her introduction and establishment of the Kartel.

In our country it is a crime to curtail a product and secure for the product, if car product and secure for the product, if car product and secure for the product, if car protections combine for any such purpose.

The been unusually heavy because of the source of the such and Augusta, 3-16c.

Best 1 63 1 79-21 80 14 35 Federal internation of the such and analysis of the special fluiding said yesterday that the work in the Federal fluiding, said yesterday that the work in the Federal fluiding, said yesterday that the work in the Federal fluiding, said yesterday that the work in the Federal fluiding, said yesterday that the work had been unusually heavy because of the fluiding, said yesterday that the work had and Augusta, 3-16c.

Beard of Estimate Committee Appointed to Consider the Statter.

New Orleans livings.

Three to Sesen Years. Adolph Rothbarth, who was the Amerihands of the police yesterday. When can representative of Rothbarth & Co., ever you moved around 330 Broadway, hop dealers of Frankfort on the Main where the show is in progress, you fell London and St. Petersburg and who across a uniformed man, so that as a swindled the Mercantile National and the seen a policeman on his block since Devery | was sentenced yesterday to serve not moved up onto West End avenue expressed less than three nor more than seven

Judge Otto A. Rosalsky in passing sentence upon Rothbarth in Part II. of usiness men who enlarged their credit by making false statements of their assets be affected more by the lecture than he was by the sentence. He left the court

room in a brisk walk.

Ex-Judge Abram J. Dittenhoefer appeared for Rothbarth and made a strong appeal for leniency. He said that he had known the man for more than twenty years and knew that outside of the speculations that had ruined him he had led a blameless life. He had no vices, had never become entangled with women and had never played the races. The only trouble was the Wall Street infatua-

Judge Rosalsky said that more than a hundred very prominent men had writ-ten to him in behalf of Rothbarth, but that his duty was to other citizens of the State whose laws he was sworn to uphold. Rothbarth in swindling the banks used the credit of Rothbarth & Co., a firm composed of members of his immediate family. Neither of the banks from which he obtained loans knew that he was indebted to the other. He made fletitious statements of the financial condition of the business of Martin Rothbarth & Co., the American branch of the foreign house, but forgot to make conies of the statements and got mixed. copies of the statements and got mixed.
Willis G. Nash, president of the Mercantile, and Frederick B. Schenek of the National were in court Rothbarth was awaiting sentence. They went upon the stand and said that they had nothing personally against Rothbarth, but they thought that some punshment should be meted out to him

FOR TREATY WITH CANADA. President Hears From Experts of the

Progress of Reciprocity Segotiations. BEVERLY, Mass., Oct. 7 - Preliminary arrangements for the negotiation of a reciprocity treaty between this country and Canada are progressing favorably. Henry M. Hoyt, counsellor of the State Department and Charles M. Pepper. tariff expert, called on the President to-day and reported on the plans that they have mapped out for the opening of negotiations

They came to Beverly from Valley Forge, Pa., where they conferred with Secretary of State Knox. The President spent several hours with them, and after receiving certain instructions from Mr. Taft they left this evening for another conference with Secretary Knox at Valley ment will be issued after the conference Hiram Lamport under a will which was with Secretary Knox outlining the steps later broken by relatives on the ground that have been taken and plans for the of undue influence, was defendant before a

munications have already passed be-tween the State Department and the Canadian officials in regard to the pro-

one in the number of applications in the Federal naturalization bureau for first for an official guide.

Board of Estimate Committee Appointed

Executor

Chartered 1822

Trustee

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue. New York.

LOWDON 15 Cookspur St. Within. PARIS, 41 Boulevard Hausemann Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

MRS. ADRIANCE FINED \$5,000. NATIONAL AUTOMATIC WEIGHING Prison Threat Applies Only to Offences Committed After October 6.

Another plea of guilty in a smuggling case that has attracted much attention was entered vesterday in the United States Circuit Court by Mrs. Ada F. C. Adriance, wife of J. Reynolds Adriance, who lives in Poughkeepsie, N. Y. Mrs. Adriance, accompanied by her son and daughter, arrived from Europe on August 28 on the Baltic of the White Star Line. She made only a nominal declaration and adhered to it after Federal agents and presumably had it with her. She denied both the purchase and possession of the necklace, but the jewels were sub-sequently found sewed in the lining of her hat. Another necklace was found concealed by Miss Adriance. Other dutiable articles were produced which brought

the home value up to \$13,500.

Mrs. Adriance was indicted by the Federal Grand Jury soon after and it was to this indictment that she pleaded guilty yesterday Judge Hand sen-tenced her to pay a fine of \$5,000. The money was promptly paid to Commis-sioner Shields. When Mrs. Adriance was arraigned

there was considerable speculation as to whether or not a prison sentence would he imposed. In sentencing Mengo L Morgenthau, the candy manufacture victed of evading the customs laws would receive prison sentences as well as fines. The Court explained, yesterday, how ever, that this declaration was meant to apply only to offences committed afte

SUING NURSE FOR \$50,000. Half-Brother of Man Who Left Her Bulk of His Estate the Platutiff.

Mary Clementine Smedley, the nurse who inherited the bulk of the estate of given out it is believed that formation was given out it is believed that formal communications have already passed be. Was named by the Surrogate to the State Department.

story fireproof store and wareroom build-tor will be exceeded at the northwest

Sun rises 5:39 Sun sets 5:39 A RIGH WATER THIS DAY

Arrived -FEL AV. Cictober 7. Arrived -FRICAY, October 7.
Sa Caroline, Havre, Sept 24.
Sa Crown of Granada. Trinidad. Sept 29.
Sa Zacopa. Kingston. Oct 2.
Sa Faperanza. Havana, Oct 4.
Sa I I Mar, Galveston. Oct 4.
Sa Rio Granade. Brussvick, Oct 4.
Sa Jamestown. Norfolk. Oct 6.
Sa Irelaware. Philadelphia. Oct 6.
Sa Gailleo. Boston. Oct 6.

MACHINE COMPANT.

60 Murra, Street, New York City
Sept 17th, 1910.

Fublic notice is hereby given that sealed proposals for the sale of 2. v thousand dollars (\$5,000)
par value of the first mortgage six per cent, gold bonds of the National Automate Weighing Machine Company will be received at the office of the Empire Trust Company. Trustee, No. 42

Broadway, New York City, on or before the 13th day of October, 1910, and that bonds logered at the ionest price, not exceeding, however par and interest, will be accepted and paid for to the extent of five thousand dollars (\$5,000) on the first day of Desember, 1910, on account of sinking fund, pursuant to mortgage or deed of trust dated November 11th, 1903.

NATIONAL AUTOMATIC WEIGHING MACHINE CO

and adhered to it after Federal agents had told her that they had received information that she had purchased a valuable necklace in Florence, Italy, and presumably had it with her. She denied both the purchase and possession of the necklace, but the jewels were sub-OMPANY.

> MANAGER wanted by a New York Stock Exchange House for an uptown branch office. References required; correspondence strictly contidential. Broker, Box 158, care New York Sun.

DIVIDENDS AND INTEREST. Pay As-You-Enter Car Corporation SO CHURCH STREET.

New York, September 14, 1910. The Board of Directors have this day de clared a quarterly dividend of one and three-quarters per cent. (11.5) on the Preferred Stock of this company, payable Octhe close of hismess October 1st, 1910. Checks will be mailed by the Standard Trust Company of New York.
WM. A. KERR, Ass' Treasurer.

STANDARD MILLING COMPANY. Preferred Stock Dividend No. 18.

The Directors of this Company have declared

was named by the Surrogate to administer the estate, to recover securities day No ember 1st 1810 at 1800 A 1800 A Treasurer.

worth \$50,000 that Lamport gave her before his death. The case was not concluded yesterday.

Class Front Building Downtown.

Hertz & Tallant, architects, have filed plans for an entirely new kind of building for the lower part of Manhattan. A nine for the lower part of Manhattan. A nine for the lower part of Manhattan. October 1816 1810, person without classing of the Transfer Books. October 1816 1810, person without classing of the Transfer Books. October 1816 1810, person without classing of the Transfer Books. October 1816 1810, person without classing of the Transfer Books. October 1816 1810, person without classing of the Transfer Books. October 1816 1810, person without classing of the Transfer Books.

The North River Insurance Company.

A Semi Annual Dividend of Plva Fer Cent.

A semi Annual Dividend Fer Cent.

A semi Annual Plva Cent.

B conternation of Plva Cent.

B content of P Cottober instant. The transfer poor and from the ad to the 10th instant. By order from the ad to the 10th instant. By order

ment Company. N. W. Corner Broad and Arch sts. Philiadelphia. Sept. 14, 1910. The Directors have this day declared a quar-terly dividend of two per cent. (\$1.00 per share) payable Oct. 15, 1910, to stockholders of record at the close of business Sept. 30, 1910. Checks will be malled. LEWIS LILLIE, Treasurer.

INTERNATIONAL STEAM PUMP CO.
PREFERRED STYCES INVIDENTS NO 46
15 Broadway, Vew York Sity, October S. 1910
A regular market, dividend of One and on
half per cent, on the Preferred Stock of the I
ternational Steam Pump Co. will be said Nove